

August 26, 2019

To Whom It May Concern:

Company Name: Shinoken Group Co., Ltd.
Listed on TSE JASDAQ (Ticker: 8909)
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**Notice Concerning the Determination of Matters Relating to
the Buyback of Shares of Common Stock
(Repurchase of Shares under Articles of Incorporation pursuant to Article 165,
Paragraph 2 of the Companies Act of Japan)**

We here by inform you that Shinoken Group Co., Ltd. (Hereafter referred to as “Shinoken”) resolved at a meeting of the board of directors held on August 26, 2019 to buyback shares of its common stock pursuant to Article 156 of the Companies Act of Japan (the “Companies Act”) as applied pursuant to Article 165, Paragraph 3 of the Companies Act.

1. Reason for buyback of shares

To promote capital efficiency and agile capital policy in view of the business environment.

2. Details of matters relating the buyback

(1) Class of shares for the buyback	Common shares
(2) Total number of shares for the buyback	400,000 shares (maximum) (Represents 1.16% of the total number of issued shares (excluding treasury stock))
(3) Total purchase price for the buyback	300 million JPY (maximum)
(4) Period of the buyback	From August 27, 2019 to September 30, 2019

(References) Number of treasury stock as of August 26, 2019

Total number of issued shares (excluding treasury stock)	34,319,730 shares
Number of treasury stock	2,060,670 shares

* The number of treasury stock includes those acquired by under unit share purchase.