

Nov.12.2019 Shinoken Group Co., Ltd.

## Entering a partnership with an Indonesian University! Accepting Nursing & Medical graduates to Shinoken

Shinoken Group Co., Ltd. (Tokyo Headquarters: Minato-ku, Tokyo, President Hideaki Shinohara, TSE Ticker 8909, further referred to as Shinoken, including the whole group) has entered a basic partnership agreement with the Indonesian University "Universitas Ngudi Waluyo" (Further referred to as UNW、<a href="http://unw.ac.id/">http://unw.ac.id/</a>) as part of the strategy to secure elderly care personnel, on the premise that it will be exclusive between the two parties.







[Pictures: The campus, teacher, staff and students of UNW]

## Resolving the shortage of elderly care personnel Preparing to expand our Life Support business

UNW is in Semarang (state capital of Central Java), one of the five largest cities in Indonesia, and is a major University (Approximately 3,000 students) where many students study in the field of Nursing and Medicine.

The specific actions are opening a Japanese learning center within UNW, so that mainly Nursing and Medical students can learn Japanese, and by mainly using the system of Specified Skilled Worker (i), join Shinoken's elderly care facilities in Japan, aiming to be around next summer.

In Japan, it has been announced that by 2025 the shortage of elderly care personnel will reach 340,000, and given this situation, we are planning to forward the personnel to not only within our group, but other companies that are in the elderly care business. In the future, we are planning to accept students from other faculties also and to mediate foreign personnel to various businesses besides elderly care business, thus further expanding Shinoken's Life Care business, adding human resource business to our scope.

## Showing our advantage of holding a business base in Indonesia, not only through Real Estate

Shinoken, since the market entry to Indonesia in 2016, has subsidiarized a local general contractor, self-developed and managed the Japanese Quality "Sakura Terrace"

## News Release

service apartment series, obtained the Real Estate Fund (REIT) license as the first foreign company, thus became a general Real Estate company that can initiate the integrated system of development, sales, management, and exit strategy, and has just begun the growing stage in the up-growing Indonesian market.

This partnership with UNW means that Shinoken has its own solution towards the shortage of elderly care personnel in Japan, a super aging society. And it will be a large step forward towards expanding and enriching the Life Care Business, that we intend to focus on.

Shinoken will continue to put new plans to action, keeping the intention of successfully initiating both social contribution and business synergy within the group.

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