

News Release

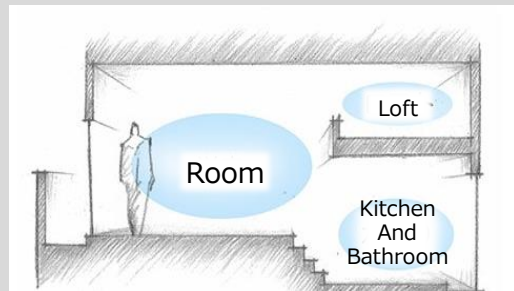
Apr. 13, 2020

Indonesian government officially certifies Shinoken's "Loft" Apartments as Intellectual Property ~Shinoken Brand taking root in Indonesia~

The Apartment series "Sakura Terrace", developed and managed in central Jakarta by PT. Shinoken Development Indonesia (SKDI), the Indonesian subsidiary of Shinoken Group Co., Ltd. (Tokyo Headquarters: Minato-ku, Tokyo, President Hideaki Shinohara, TSE 8909, further referred to as Shinoken, including the whole group) has been certified and registered by the Indonesian Directorate General of Intellectual Property (DGIP) as intellectual property.

The originator of "Rental Rooms with Lofts" in Indonesia

"Sakura Terrace" is the in-house-developed, Indonesia-localized version of "Harmony Terrace", the Japanese apartment series developed by Shinoken. The Japanese-style Façade and Entrance lobby design are receiving good reputation, but it was the design of the main feature "Rooms with Lofts" that was certified and registered. In Japan, Shinoken has presented Rooms with Lofts, even in times when they were still unusual. Today, Rooms with Lofts are well-known in Japan, for their efficiency of space.



"Harmony Terrace" in Japan, and its concept illustration



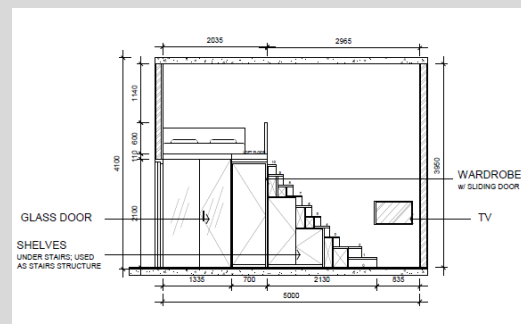
"Sakura Terrace" in Indonesia, in-house-developed

The rooms in “Sakura Terrace” also have Lofts, and this is possible because Shinoken has the design skills and knowledge achieved through developing and producing profitable rental property with the maximum number of rooms possible on a limited land space in urban areas, while securing comfort and functionality at the same time. Unlike Japan, similar Rooms with Lofts are not confirmed in Indonesia, so the “Sakura Terrace” series has been proven to be the authentic originator of “Rental Rooms with Lofts” in Indonesia.

Shinoken’s Design ability and Quality officially labeled as Intelligent property by the Indonesian government



Certificate



Sectional view of the room

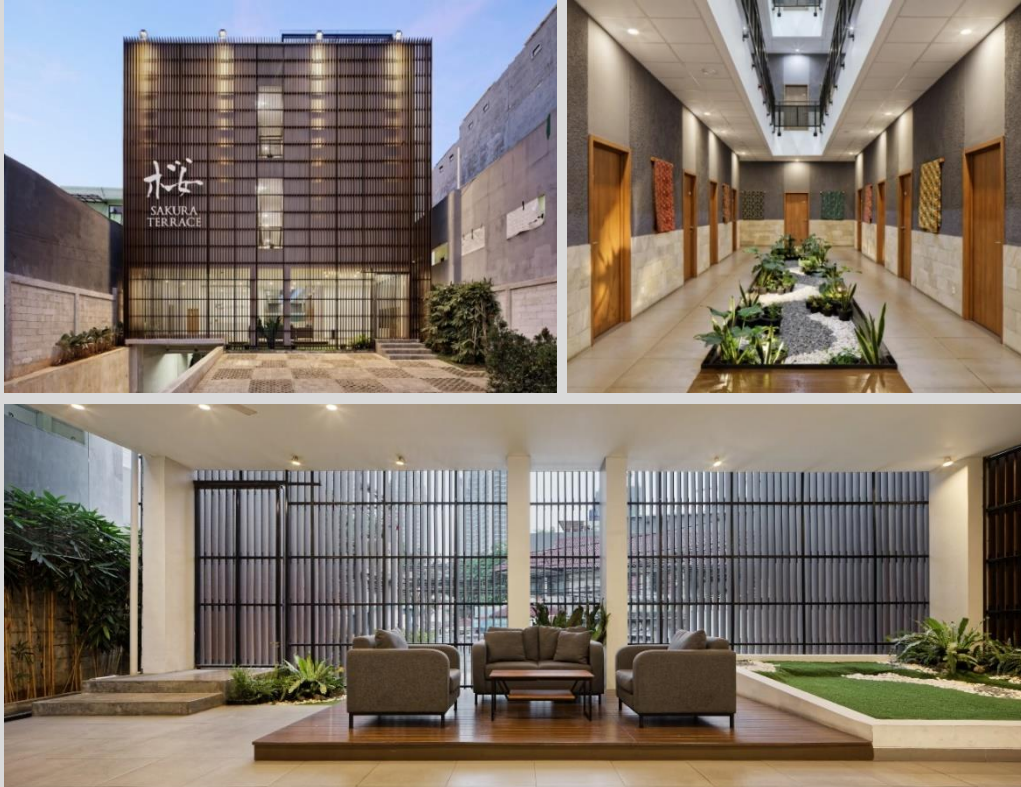


Image sketch

[2 points of registration]

- A one-room Apartment, locating the Loft to an empty space above the kitchen and bathroom, making it possible to enjoy a large open space, fantastic living spaces and a perfect owners suite.
- Making the floor level of the living room, kitchen and bathroom staggered based on a split-level layout, playing an important role in creating a sizable space and providing openness to the main living area.

The property shown in this news release is the first “Sakura Terrace”, and lands for five more projects have already been purchased in central Jakarta, and developments are on the run. Shinoken will continuously thrive to make the Japanese Award-winning quality living space the one and only brand in Indonesia.



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