

# **News Release**

**May. 7, 2020**

## **Establishment of “Shinoken REIT Investment Corporation”**

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**Shinoken Group Co., Ltd. (Tokyo Headquarters: Minato-ku, Tokyo, President Hideaki Shinohara, TSE Ticker 8909, further referred to as Shinoken, including the whole group) has initiated a JPY 200 Million investment upon founding “Shinoken REIT Investment Corporation”, a Real estate Investment Corporation planned to be established by Shinoken Asset Management Co., Ltd, a subsidiary that is in charge of Shinoken’s Real Estate Fund business.**

### **Providing the epitome of Shinoken’s rent property management to both domestic and overseas investors**

Shinoken REIT Investment Corporation will mainly invest in properties developed and managed by Shinoken, based on 30 years of experience and knowledge of property development and management. After a certain period as a private REIT, plans are to make the REIT listed, enabling us to widely provide the epitome of rental property management to institutional and individual investors, in addition to paid workers and public workers which are our current main customers. In October, 2019, “Entrustment-Based Agency Services for Transactions, etc.”, required for the management of REIT has been approved by the Minister of Land, Infrastructure and Transport. Following that, the registration of “Investment Management Business” based on the Financial Instruments and Exchange Act has been completed. And now, we have decided to establish “Shinoken REIT Investment Corporation”. After registering the Investment Corporation to the Kanto Local Finance Bureau, we are planning to raise the private JPY 10 Billion REIT, hopefully by summer of 2020, which will mainly consist of rental residential property located within the Tokyo 23 wards. While keeping a close watch on the Real Estate and Capital markets, we are planning to enlarge the asset value to approximately JPY 30 Billion, and prepare for the REIT to be listed in the TSE (Tokyo Stock Exchange) , to become capable of providing more people with the chance to easily invest in Shinoken’s real estate.

※The effects on our consolidated financial results are currently under close examination, and we will immediately disclose whenever judged as necessary.

#### Outline of the Investment Corporation

Trade Name	Shinoken REIT Investment Corporation
Location	2-3-1 Hamamatsu-cho, Minato-ku, Tokyo, Japan
Representative	Hiroshi Uesaka
Date of establishment	May 11, 2020 (Planned)
Money invested	JPY 200 Million (Shinoken Group Co., Ltd. 100%)

#### Outline of the Asset Management Company

Trade Name	Shinoken Asset Management Co., Ltd.
Location	2-3-1 Hamamatsu-cho, Minato-ku, Tokyo, Japan
Representative	Hiroshi Uesaka, Representative Director
Shareholder	Shinoken Group Co., Ltd. (100%)
License /Registration /Approval	Real Estate Brokerage -Governor of Tokyo (1) No. 102324 Entrustment-Based Agency Services for Transaction -Minister of Land, Infrastructure and Transport No. 131 Investment Management Business -Kanto Local Finance Bureau No. 3167

This is a press release to officially announce the “Notice Concerning the registration for Investment Management Business in the domestic fund business by Shinoken” to the public. It is not intended to be a solicitation for investment or similar acts.

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#### **Inquiries regarding this release**

Group PR & IR Office, Shinoken Group Co., Ltd.

2-3-1, Hamamatsu-cho, Minato-ku, Tokyo  
TEL +81-3-5777-0089 FAX +81-3-5777-0108

**WEB** <https://www.shinoken.co.jp/en/> **MAIL** [skg\\_pr@shinoken.co.jp](mailto:skg_pr@shinoken.co.jp)