

# News Release

Oct 13, 2020

## Second case of an agreement with an Indonesian school, a step forward in resolving the shortage of elderly care workforce

Shinoken Group Co., Ltd. (Tokyo Headquarters: Minato-ku, Tokyo, President Hideaki Shinohara, TSE Ticker 8909, further referred to as Shinoken, including the whole group) has entered a Business Alliance Agreement with the Indonesian school of nursing "[STIKES Bethesda Yakkum](#)" (Further referred to as SBY) as part of the strategy to secure elderly care personnel, on the premise that it will be exclusive between the two parties.



### Establishing partnership even under a difficult situation

SBY is a school for nursing, located in Yogyakarta, on the island of Java. It holds 660 students, and has a history of over 130 years since its original establishment in 1889.

This partnership will be the second case, following Universitas Ngudi Waluyo (Further referred to as UNW. Please also refer to [our news release as of Nov.12, 2019](#)). Same as UNW, specific actions are opening a Japanese learning center, where the students will take a 6-month course followed by the necessary exams. After passing the exams, by using the system of Specified Skilled Worker (i), the students will join Shinoken's elderly care facilities in Japan, aiming to be around next summer. Although the spread of COVID-19 is causing travel restrictions between the two countries, making it difficult to make future predictions, we have made the necessary preparations by cooperating effectively via on-line communication.

## **Showing our advantage of holding a business base in Indonesia, not only through Real Estate**

Shinoken, since entering the Indonesian market in 2016, has self-developed and managed the Japanese Quality “Sakura Terrace” service apartment series (Certified as intellectual property in Indonesia), obtained the Real Estate Fund (REIT) license as the first foreign company, thus became a general Real Estate company that can initiate an integrated system of development, sales, management, and exit strategy, and we are gradually showing our presence in the up-growing Indonesian market.

This partnership with SBY means that Shinoken now has 2 channels in its own solution towards the shortage of elderly care personnel in Japan, and taking a large step forward towards expanding and enriching the Life Care Business, that we intend to focus on, in a proceeding super aging society.

Shinoken will continue to put new plans in action, keeping the intention of successfully initiating both social contribution and business synergy within the group.

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**Shinoken, as a “Life Support Company”, will provide value throughout the lifetime of our customers. We initiate Asset development solutions for an era of 100 year life span, managing elderly care facilities, providing care for people with disabilities, Construction Business in accordance to Sustainable Development Goals (SDGs), Energy Business, Real Estate Fund Business, both domestic and overseas.**

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