



November 25, 2020

To Whom It May Concern

Company Name: Shinoken Group Co., Ltd.
Listed on TSE JASDAQ (Ticker: 8909)
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Notice regarding the Shareholder Benefit Program

Regarding the shareholder benefit program for record dates of December 31, 2021 and after, Shinoken Group Co., Ltd. (the company) has decided as follows.

1. Continuing the 30th anniversary benefit program

The company conducts a shareholder benefit program according to the number and period of holding its shares, to express gratitude to the shareholders for their continuous support, and to raise the attraction of the shares and have more investors hold the shares for a long period.

To mark the occasion of the companies 30th anniversary, the shareholder benefit program has been revised as a temporal anniversary benefit program. Though it was planned to end as of record date of December 31, 2020, the company has decided to continue the same program for record dated of December 31, 2021 and after, taking in consideration the original meaning of the program.

2. Shareholder Benefit Program for record dates of December 31, 2021 and after

Original QUO cards (gift cards) will be presented to the shareholders according to the numbers and periods recorded in the company's shareholder list as of December 31 each year.

Number of shares held	Period of shares held continuously	QUO cards
100 or more - less than 500		¥1,000 worth
500 or more - less than 1,000		¥ 2,000 worth
1,000 or more	Less than 3 yeas	¥ 3,000 worth
	3 years ^{*1} or more - less than 10 years	¥6,000 worth
	10 years ^{*2} or more	¥10,000 worth

*1 To determine the period of 3 years or more, the shareholder must be listed on the shareholder's list as of every December 31 and June 30 for more than seven times in a row, under the same shareholder number with more than 1,000 shares.

*2 To determine the period of 10 years or more, the shareholder must hold more than 1,000 shares as of the record date, and have been listed in the shareholder list for more than ten consecutive years.

*3 Record date of June 30 will not be considered from now on, since it was limited to 2020 (30th anniversary).

3. Timing of presentation

The gift cards will be sent to the shareholders by mail, after the annual general shareholders meeting scheduled to be held every march, along with the notice of resolutions, etc.

Shareholder Benefit Program of the company may change or be abolished in the future, depending on various reasons such as the financial performance and policies of the company.