

News Release

Jan 12, 2021

Regarding the cancellation of "Entering a Memorandum of Understanding with an institutional investor in London, regarding the investment into the Shinoken's Indonesian Real Estate Fund"

Regarding the press release "Entering a Memorandum of Understanding with an institutional investor in London, regarding the investment into the Shinoken's Indonesian Real Estate Fund" released by us on Jan 6, 2021, since there occurred doubts in connection with the execution of the memorandum of understanding referred to therein, we hereby withdraw the press release and the memorandum.

There are no effects on our consolidated financial results in connection with this matter.

Inquiries regarding this release

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