

September 1, 2021

To Whom It May Concern:

Company Name: Shinoken Group Co., Ltd
Listed on TSE JASDAQ (Ticker 8909)
Representative: Hideaki Shinohara, President
Contact: Takashi Tamaki,
Director Corporate Vice President
(TEL +81-92-714-0040)

**Notice Regarding the determination of matters relating to
the buyback of shares of common stock
(Repurchase of Shares under Articles of Incorporation pursuant to Article 165, Paragraph 2 of the
Companies Act of Japan)**

We here by inform you that Shinoken Group Co., Ltd. (Hereafter referred to as “Shinoken”) resolved at a meeting of the board of directors held on September 1, 2021 to buy back shares of its common stock pursuant to Article 156 of the Companies Act of Japan (the “Companies Act”) as applied pursuant to Article 165, Paragraph 3 of the Companies Act.

1. Reason for buyback of shares

To promote capital efficiency and agile capital policy in view of the business environment.

2. Details of matters relating the buyback

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| (1) Class of shares for the buyback | Common stock |
| (2) Total number of shares for the buyback | 500,000 shares (maximum) (Represents 1.44% of the total number of issued shares (excluding treasury stock)) |
| (3) Total purchase price for the buyback | 500 million JPY (maximum) |
| (4) Period of the buyback | From September 2, 2021 to October 15, 2021 |

(References) Number of treasury stock as of September 1, 2021

| | |
|--|-------------------|
| Total number of issued shares (excluding treasury stock) | 34,712,490 shares |
| Number of treasury stock | 1,667,910 shares |

* The number of treasury stock does not include 19,500 shares of the Company's stock held by the Stock Benefit Trust as trust assets for the "Employee Stock Benefit Trust (J-ESOP)" plan.