

News Release

October 4, 2021

Number of rooms under management exceeds 40,000

Shinoken Group Co., Ltd. (Tokyo Headquarters: Minato-ku, Tokyo, President Hideaki Shinohara, TSE Ticker 8909, further referred to as Our Group), is pleased to announce that the number of rooms under management in our Real estate service business has exceeded 40,000.

Over 40,000 Rooms



As a pioneer of "Apartment management starting from land" available for office workers, our group has developed and sold rental housing in Fukuoka, where the company was founded, followed by Tokyo, Nagoya, Sapporo, Sendai, and Kansai, and has been entrusted with rental management. As of the end of September 2021, the number of rooms under management reached 40,789 (preliminary result), exceeding 40,000 for the first time as of the end of a quarter.

The occupancy rate, which is essential for the success of the owner's rental housing management, averaged approximately 99% (preliminary result) from January to September 2021, including existing rooms that date back to when our group was founded. We believe that our efforts to improve tenant satisfaction based on the results of tenant surveys, in addition to the development of properties within 10-minute walk from railroad stations, and cooperation with rental brokers in each area, have contributed to this result.

Our group will continue to develop properties in prime locations, improve the quality of its properties, and further enhance the support system, to meet the expectations of more owners and tenants.

Shinoken has the vision of becoming

**“A life Support Company for every generation across the world”
that provides value throughout the lifetime of our customers.**

We initiate Asset development solutions for an era of 100-year life



span, Construction Business, Energy Business, managing elderly care facilities, providing care for people with disabilities, Real Estate Fund Business, both domestic and overseas.

Also, we will thrive to resolve various social tasks by driving REaaS.

* REaaS: Real Estate as a Service

Inquiries regarding this release

Group PR & IR Office, Shinoken Group Co., Ltd.

1-1-1, Tenjin, Chuo-ku, Fukuoka

TEL +81-92-714-0040 FAX +81-92-714-0064

WEB <https://www.shinoken.co.jp/en/> MAIL skg_pr@shinoken.co.jp