

News Release

November 1, 2021

Shinoken Asset Management Indonesia begins a discretionary fund management service

PT. Shinoken Asset Management Indonesia (further referred to as SAMI), an Indonesian subsidiary of Shinoken Group Co., Ltd. (Tokyo Headquarters: Minato-ku, Tokyo, President Hideaki Shinohara, TSE Ticker 8909, further referred to as Shinoken, including the whole group), has executed a discretionary fund management contract and started a discretionary fund management service.

A made-to-order investment service that meets various preferences of investors

This service is called KPD (Kontrak Pengelolaan Dana) in Indonesian (English translation: Discretionary Fund). It is a made -to-order investment service that meets various preferences of investors, following the investment policy decided between the investor and the fund manager based on a discretionary fund management contract. It can be large or small, corporate or personal, handled individually or in groups, and can be flexibly customized to meet various needs. SAMI, being the only Japanese subsidiary in Indonesia to hold an investment management license, has decided to launch this service in response to market demands for its services. For the first project, SAMI has already signed a contract with the investor and registered to the Indonesian Financial Services Authority, and will manage the entrusted funds by investing in Indonesian financial products (stocks, bonds, time deposits, etc.).

Steady progress toward raising REIT

Currently, SAMI is working to establish a REIT that will incorporate Sakura Terrace, a serviced apartment complex being developed by Shinoken in central Jakarta as the only foreign company holding a REIT license in Indonesia. In addition to this, SAMI has received various inquiries from inside and outside Indonesia regarding large-scale commercial facilities, logistics facilities, infrastructure, and other properties worth tens of billions of yen for sale or investment, and is making preparations for raising a REIT through repeated negotiations with related parties. Indonesia has the world's fourth largest population and is rich in natural resources, and is a market where stable long-term growth can be expected for the next

generation. Shinoken will promote development in Indonesia, where investment demand is growing worldwide, and strengthen the development of new investment products and services through SAMI.

Contribute to establishing a sustainable society, in the field of finance

Shinoken has been working to build a sustainable society, both in Japan and overseas, by promoting carbon-neutral wooden buildings and tree planting programs. In Indonesia, through SAMI's financial business, Shinoken is working to realize one of the targets of SDGs No.8, "Encourage and expand access to banking, insurance and financial services for all" and "Financial inclusion" to solve poverty issues. We will continue to vigorously promote sustainability management in Indonesia.



Related SDGs



8. Decent work and economic growth
10. Reduced inequalities

Financial inclusion

The availability and equality of opportunities to access financial services. The efforts typically target those who are unbanked and underbanked, and directs sustainable financial services to them



【About SAMI】

Name	PT. Shinoken Asset Management Indonesia
Address	Wisma 46 Kota BNI, 24th Floor, Jl. Jend. Sudirman Kav.1, Jakarta 10220, Indonesia
License	Investment Manager (Registered Number: KEP 49/D.04/2019)

The building in which SAMI is located



**Shinoken has the vision of becoming
“A life Support Company for every generation across the world”
that provides value throughout the lifetime of our customers.
We initiate Asset development solutions for an era of 100-year life
span, Construction Business, Energy Business, managing elderly care
facilities, providing care for people with disabilities, Real Estate Fund
Business, both domestic and overseas.
Also, we will thrive to resolve various social tasks by driving REaaS.**

* REaaS: Real Estate as a Service

Inquiries regarding this release

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