

News Release

Nov 9, 2021

Shinoken strives to realize a sustainable society Offsetting CO2 emissions from all company vehicles

Shinoken Group Co., Ltd. (Tokyo Headquarters: Minato-ku, Tokyo, President Hideaki Shinohara, TSE JASDAQ Code: 8909, hereinafter referred to as Shinoken, including the whole group), as part of the efforts to build and promote a sustainable society and business, has offset (effectively reduced to zero) the 324 tons of CO2^{*1} emitted from the 144 company vehicles in one year, through the J-Credit Scheme.

Government target: "Carbon neutral by 2050

As part of our efforts to decarbonize, we will reduce CO2 emissions from all company vehicles in our group to virtually zero

Shinoken has been considering specific actions to contribute to the achievement of the government's goals of "carbon neutrality by 2050" and "46% reduction of new greenhouse gas emissions in FY2030 compared to FY2013".

As part of these efforts, we have offset (effectively reduced to zero) the 324 tons of CO2 emitted from the 144 company vehicles, including the Group's sales vehicles, in one year, through the J-Credit Scheme^{*2}, a governmental system.

Along with continuing with this initiative, we will accelerate the introduction of Electric Vehicles for company cars, which we started in 2020, and switch power consumption of all our offices, including the head office, to electricity derived from renewable energy sources, as part of our sustainable business activities.

Various actions in both Japan and overseas

Shinoken's main products are wooden buildings that are carbon-neutral in nature, and as a company operating in Indonesia, Shinoken has acknowledged the issue of deforestation of tropical rainforests, etc. The Group is working to address global warming and climate change in Japan and overseas by promoting the development of wooden building apartments, introducing EV company cars, and planning to plant tropical rainforests in Indonesia. In addition, since 2017, we have been focusing on



biomass power generation using wood chips, which is one of the most carbonneutral forms of renewable energy, and have been promoting the planning and development of power plants through our affiliated company in an effort to spread renewable energy.

In addition to evolving as a company that reduces and sequesters CO2 and achieves carbon neutrality, Shinoken aims to maximize its corporate value by contributing to the realization of a sustainable society through various actions, including renewable energy.



- *1: Calculated by a third-party organization (certified provider, blue dot green Inc..) based on actual gasoline fueling data for all vehicles (Not including overseas and non-subsidiaries) for the one-year period from September 2020 to August 2021
 *2: "The government certifies the amount of greenhouse gas emissions (such as CO2) reduced or removed
- *2: "The government certifies the amount of greenhouse gas emissions (such as CO2) reduced or removed by sinks through efforts to introduce energy-saving devices and manage forests, as "credit". Credits created under the scheme can be used for various purposes" (Reference : J-credit website : https://japancredit.go.jp/english/)



Shinoken has the vision of becoming

"A life Support Company for every generation across the world" that provides value throughout the lifetime of our customers. We initiate Asset development solutions for an era of 100-year life span, Construction Business, Energy Business, managing elderly care facilities, providing care for people with disabilities, Real Estate Fund Business, both domestic and overseas.

Also, we will thrive to resolve various social tasks by driving REaaS.

* REaaS: Real Estate as a Service

Inquiries regarding this release

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