

News Release

July 28, 2023

Shinoken Asset Management Indonesia (SAMI) held a REIT conference in cooperation and collaboration with Indonesia Stock Exchange (IDX)

PT. Shinoken Asset Management Indonesia (“SAMI”), an Indonesian subsidiary of Shinoken Group Co., Ltd. (Hereinafter referred to as “Our group”) held an “Indonesian REIT conference” in cooperation and collaboration with Indonesia Stock Exchange (“IDX”).

Realized in Cooperation with the Indonesian Stock Exchange, Confirming the Potential of Indonesian Real Estate and REITs

SAMI, an Indonesian subsidiary of Our group, is the only foreign real estate fund management company in Indonesia, providing investors from around the world with opportunities to invest in Indonesian real estate.

SAMI held a REIT conference in cooperation with the Indonesia Stock Exchange (IDX) to discuss the growing interest in Indonesian real estate and REITs.

The conference opened with a video message from Ambassador Kanasugi of the Embassy of Japan in Indonesia. This was followed by a speech by the director of the Indonesia Stock Exchange (IDX), and a panel discussion in which key parties, including experts in the fields of law, tax, finance, and real estate, as well as domestic and foreign institutional investors and financial institutions such as government pension funds and insurance companies, exchanged opinions.

The latest trends in Indonesian real estate and the differences and advantages of Indonesian REITs compared to REITs in other countries

Venue: The main hall of IDX



Message from Ambassador Kanasugi



such as the U.S. were also discussed, and the event was lively with continuous questions from more than 100 attendees.

We are proud to have been able to reaffirm through this conference that SAMI can demonstrate its presence as an important key player in the future investment in Indonesian real estate by both domestic and foreign investors.

<Outline>

- [Date]** 2pm to 5pm, July 25, 2023
- [Place]** Indonesian Stock Exchange (IDX) Main hall
- [Sponsor]** PT. Shinoken Asset Management Indonesia
- [Cooperator]** Embassy of Japan in Indonesia, IDX
- [Attendees]** Board member of IDX, Former Director General of the Indonesian FSA (Current advisor of SAMI), Pension fund, Financial institutions, Real estate developers, Major banks

A Full venue



Panel discussion



People from various fields



Our footsteps in Indonesia

Time	Main events
2015~	Expanded business to Indonesia, established PT. Shinoken Development Indonesia (SKDI), forming an integrated system from land acquisition to construction and service operation. Established SAMI.
2019~	1 st "Sakura Terrace" service apartment hotel completed. Alliance on human resources begins with Indonesian nursing school and university. License granted for Real Estate Fund Management 2 nd and 3 rd "Sakura Terrace" completed.
2022	Appointed as an Asset Advisor for a large shopping mall in Indonesia
2023	"Indonesian REIT conference" held by SAMI



Our group has been expanding its business to Indonesia since 2015, we became the first foreign real estate fund management company to receive a REIT license from the Indonesian FSA. Since then, we have continued our multifaceted efforts, including the development and operation of serviced apartments, the dispatching specified skilled personnel to Japan through partnerships with Indonesian universities and nursing schools, and our appointment as asset advisor for the Central Park, a huge commercial facility, in 2022.

We believe that these achievements have earned us the trust from our stakeholders including local institutions and regulators, which contributed to the success of this Conference.

We will use the success of the conference as an opportunity to further establish the Group's presence and competitive advantage in the country and grow our overseas business.

A life support company for every generation across the world



Inquiries regarding this release

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