

# News Release



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August 29, 2023

## **Shinoken Asset Management Indonesia (SAMI) Obtained Investment advisory license, first as a Japanese owned company in Indonesia**

PT. Shinoken Asset Management Indonesia (“SAMI”), an Indonesian subsidiary of Shinoken Group Co., Ltd. (Hereinafter referred to as “Our Group”) has obtained an investment advisory license from the Indonesian financial service agency (OJK.)

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### **First as a Japanese owned company in Indonesia to obtain the license**

SAMI, the Group's local subsidiary in Indonesia, operates a fund business that creates and manages various funds, including real estate funds, and an advisory business that provides support for sourcing projects, considering projects, executing transactions, and post-transaction management, related to Indonesian real estate investment and development.

In order to further expand our services in Indonesia, we have obtained an "Investment Advisory License" from the Indonesian Financial Services Agency.

This license enables SAMI to provide advice to third parties on the purchase and sale of investment products under the Indonesian Capital Market Law.

Obtaining this license enables us to provide advice on investment decisions based on analysis of the value of investment projects and financial instruments themselves.

As a real estate fund management company in Indonesia, we will provide more substantial consulting and advisory services by utilizing our REIT license as well (SAMI is the only foreign-licensed company to hold it.)

We will provide more comprehensive consulting and advisory services to our clients, and will link this to the future development of our business.

## Responding to Growing Investment Needs in Indonesian Real Estate and REITs

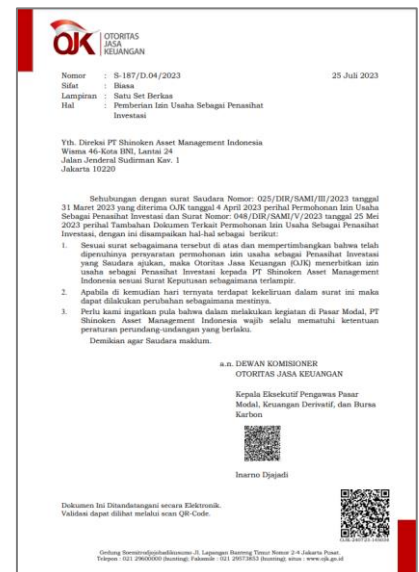
With the world's fourth largest population (approximately 270 million), a young average age, and abundant underground resources, Indonesia is the largest economic power in ASEAN.

Since entering the country in 2015, Our Group has developed a wide variety of businesses and services, including land purchase, construction, management of serviced apartments (Sakura Terrace Series), raising and managing various funds utilizing the REIT license, advisory services, and dispatching specific skilled personnel through partnerships with universities and nursing schools in the said country.

By obtaining the license, advisory services related to investment decisions will be added to these services. In Indonesia, which is a market expected to grow further in the future and attract investments from all over the world, we will enhance our presence as a real estate investment platformer and grow it as a pillar of Our Group's overseas business.

## Our footprints in Indonesia

Time	Main events
2015~	Expanded business to Indonesia, established PT. Shinoken Development Indonesia (SKDI), forming an integrated system from land acquisition to construction and service operation. Established SAMI.
2019~	1 <sup>st</sup> "Sakura Terrace" service apartment completed. Alliance on human resources begins with Indonesian nursing school and university. <a href="#">License granted for Real Estate Fund Management</a> 2 <sup>nd</sup> and 3 <sup>rd</sup> "Sakura Terrace" completed.
2022	<a href="#">Appointed as an Asset Advisor for a large shopping mall in Indonesia</a>
2023	<a href="#">"Indonesian REIT conference" held by SAMI</a> <b>Obtained Investment advisory license</b>



The official letter from OJK

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