

# News Release

September 27, 2023

## **Shinoken Asset Management Indonesia (SAMI) Provided financial advisory services for the acquisition of a large shopping mall in Indonesia**

PT. Shinoken Asset Management Indonesia (“SAMI”), an Indonesian subsidiary of Shinoken Group Co., Ltd. (Hereinafter referred to as “Our Group”) has provided advisory service as a financial advisor to a subsidiary of Hankyu Hanshin Properties Corp. in its acquisition of "Neo Soho Mall" located in West Jakarta.

### **Strengthening advisory service business regarding Indonesian real estate**

SAMI, as the only foreign real estate fund management company in Indonesia, engages in raising and managing funds, and also provides advisory services to support the introduction of projects and business partners, deal support up to the phase of transaction, and post-transaction value-up. SAMI has provided overall support as a financial advisor in a transaction in which a subsidiary of Hankyu Hanshin Properties Corp. acquired the Neo Soho Mall (hereinafter referred to as "the Facility"), a large-scale shopping mall located in West Jakarta, Indonesia.

#### **“Neo Soho Mall”, a large-scale shopping mall in west Jakarta**



The facility is conveniently located near the entrance to the expressway leading from the international airport to Jakarta, and consists of approximately 70 tenants. Together with the nextdoor Central Park Mall (approximately 300 tenants), which SAMI also provided advisory services at the time of the property acquisition last year, the property forms one of the largest commercial areas in Asia.



SAMI was in charge of the overall deal advisory service for the acquisition of this facility, from the entrance to the execution, including support for formulating the business plan, execution of due diligence, support for negotiations with the seller, and the execution of the transaction.

### Expanding overseas business

Since entering the country in 2015, Our Group has developed a wide variety of businesses and services, including land purchase, construction, management of serviced apartments (Sakura Terrace Series), raising and managing various funds utilizing the REIT license, advisory services, and dispatching specific skilled personnel through partnerships with universities and nursing schools in the country. In Indonesia, which is a market expected to grow further in the future and attract investments from all over the world, we will enhance our presence as a real estate investment platformer and grow it as a pillar of Our Group's overseas business.

#### 【Related news releases】

- [Obtained Investment advisory license, first as a Japanese owned company in Indonesia](#)
- [Held a REIT conference in cooperation and collaboration with IDX](#)
- [Appointed as an Asset Advisor for a large shopping mall in Indonesia](#)
- [First in Indonesia as a foreign company! License granted for Real Estate Fund Management](#)

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#### Inquiries regarding this release

PR office, Shinoken Group, Co., Ltd.  
2-3-1, Hamamatsucho, Minato-ku, Tokyo  
TEL. +81-3-5777-0089  
MAIL. [skg\\_pr@shinoken.co.jp](mailto:skg_pr@shinoken.co.jp)