News Release



2024.06.24

Ranked No.1 for 9 consecutive years in the Raking of Rental Housing Builders.

Shinoken Produce Co., Ltd. (Tokyo headquarters: Minato-ku, Tokyo, CEO Takashi Tamaki), a subsidiary of the real estate sales division of Shinoken Group Co., Ltd. (Tokyo headquarters: Minato-ku, Tokyo, President & CEO Hideaki Shinohara) has achieved No.1 for the number of in-house developed buildings completed, in the ranking of rental housing builders, as published in the Zenkoku Chintai Juutaku Shinbun vol.1610, released on June 24, 2024.



9 Consecutive Years as No.1 in In-House Development Category

The 'Ranking of Rental Housing Builders', is a ranking created by Zenkoku Chintai Juutaku Shinbun based on a survey conducted among construction companies nationwide regarding the number of completed rental housing units in the year 2023. The ranking was compiled based on the responses received from 164 companies. In the category of 'number of in-house developed buildings completed', which includes site selection and land acquisition, our company has been ranked No.1 for 9 consecutive years^{*1}.

Shinoken Group

Over 7,000 Buildings Sold Since Our Establishment in 1990

The apartments we construct and sell have been purchased by over 7,000 owners since our founding in 1990, serving as a means of "asset formation" that can be achieved with a small amount of capital, addressing needs such as alleviating future uncertainties and securing additional sources of income apart from their primary occupation.

We plan and develop products, limiting locations to core cities in major metropolitan areas within 10-minute walk of the station, and with various features, such as smart homes using IoT technology. Currently, the number of rooms under management has reached 47,988^{*2}, and the average annual occupancy rate, including properties existing since the foundation of our group, exceeded 98.56%^{*3}.

Moving forward, we will continue to strengthen our efforts in acquiring lands in high yielding areas, and focus on developing products that meet the needs of our customers.

About Our Apartments

<Product Concept>

- Location: Areas within 10-minute walk of the station, in major metropolitan cities (Tokyo, Osaka, Kyoto, Nagoya, Fukuoka, Sendai)
- · Rent: Reasonable rent that meets the market needs
- · Specifications: Designer apartments reflecting designs and specifications based on our resident needs

<Real Estate Technology>

- Standardized smart home (IoT) specifications in all newly constructed in-house developed buildings since 2019
- · Development and provision of resident and owner apps

<Adapting to Changes in Population Structure>

- · Offering the "Jyu-life Plan" to convert vacant rooms into rental housing with senior-friendly support
- Providing solitary death insurance and support for elders living alone, to reduce risks for property owners
- Introducing a multilingual, 24/7 call center to support foreign residents

*¹Ranking from 2015~2019 is based on the number of construction. Ranking from 2020~2023 is based on the number of completed buildings.

 *2 As of the end of May 2024.

*³ Average annual occupancy rate of 2023 (Jan~Dec) for in-house developed buildings.

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