

May 16, 2011

**Notice Concerning Acquisition of Treasury Stock and Purchase of Treasury Stock
through OSE “J-NET Market”**

(Acquisition of treasury stock stipulated in the Articles of Incorporation pursuant to Article 165-2
of the Corporate Law and Acquisition of treasury stock through J-NET Market)

Shinoken Group Co., Ltd., at the board of directors meeting held on May 16, 2011, approved a resolution concerning the acquisition of treasury stock under the Articles of Incorporation, in conformity with Article 156 of the Corporate Law which has been replaced by Article 165-3 of the Corporate Law, and its specific acquisition method. Details are as follows.

1. Reason for acquiring treasury stock

To carry out flexible capital policies in response to changes in business environment

2. Acquisition method

Shinoken will acquire its own shares through J-NET Market of the Osaka Securities Exchange Co., Ltd. at 8:45 a.m. on May 17, 2011 at today's (May 16, 2011) closing price (including the final special quote) of 16,200 yen (other trading systems and trading hours will not be altered).

3. Details of trading

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| (1) Type of shares to be acquired | Shinoken Group common stock |
| (2) Total number of shares to be acquired | 3,000 shares (maximum)
(3.44% of outstanding shares) |

(Note 1) The number of shares shall not be changed. Depending on market trends, the order may be partially or completely cancelled.

(Note 2) An appropriate offer will be made to purchase the target number of shares.

(Note 3) Total acquisition price 48,600,000 yen

4. Publication of the results of acquisition

The results of the transaction will be publicized upon its completion, which is scheduled to occur at 8:45 a.m., May 17, 2011.

(Reference) Situation of holding of treasury stock as of March 31, 2011

Number of outstanding shares (treasury stock excluded)	87,182 shares
Number of treasury stock	588 shares