

September 5, 2012

Notice Concerning Determination of Terms of Issuance of Stock Acquisition Rights (Paid-in Stock Options)

Shinoken Group Co., Ltd (the "Company") announced that the items to be determined concerning paid-in stock acquisition rights to be issued to the members of the board of directors and auditors of the Company, along with the directors of subsidiaries of the Company which were resolved at the board of directors meeting held on August 21, 2012, were determined as follows.

1. Individuals eligible to receive stock acquisition rights, the number of these individuals and the number of stock acquisition rights to be allocated

5 directors of the Company	3,690 rights
3 auditors of the Company	60 rights
3 directors of the Company's subsidiaries	250 rights

2. Total number of stock acquisition rights
4,000 rights

3. Type and number of shares to be issued under stock acquisition rights
4,000 shares of common stock

[Reference]

Date of resolution by board of directors to issue the stock acquisition rights August 21, 2012