

*February 15, 2013***Notice of Dividend Payment from Retained Earnings**

Shinoken Group Co., Ltd. at the board of directors meeting held on February 14, 2013 resolved to pay a dividend from retained earnings as follows to shareholders of record on December 31, 2012.

Shinoken plans to submit the dividend payment to shareholders for their approval at the 23<sup>rd</sup> annual meeting of shareholders scheduled for March 27, 2013.

**1. Description of dividend**

	Amount	Recent dividend forecast (Announced on December 17, 2012)	Previous results (FY 2011)
Record date	December 31, 2012	Same as on the left	December 31, 2011
Dividend per share	700.00 yen	700.00 yen	550.00 yen
Total amount of dividend	56,765 thousand yen	—	—
Effective date	March 28, 2013	—	—
Source of dividend	Retained earnings	—	—

**2. Reason**

Shinoken places return of profits to shareholders as one of its important management issues. The company's policy is to pay stable dividends taking into account the retained earnings including necessary funds for stronger financial structure and future business operations.

Considering the above policy, Shinoken decided to pay a year-end dividend of 700 yen per share for fiscal year ended December 2012 as shown in the recent dividend forecast.

Shinoken conducted a 100-for-1 stock split effective January 1, 2013 but the company will pay its year-end dividend for fiscal year ended December 2012 based on the number of shares before the stock split.