

Summary of Business Results for the Second Quarter Ended June 30, 2013

[Japan GAAP] (Consolidated)

August 7, 2013

Company **Shinoken Group Co., Ltd.**

Listed on the TSE

Stock Code 8909

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Expected date of filing of quarterly report: August 9, 2013

Expected starting date of dividend payment: September 11, 2013

Preparation of quarterly supplementary financial document: None

Quarterly results briefing: None

(Rounded down to million yen)

1. Consolidated business results for the six months ended June 2013

(January 1, 2013 through June 30, 2013)

(1) Consolidated results of operations

(% change from the previous corresponding period)

	Net sales		Operating income		Ordinary income		Net income	
	Million yen	%	Million yen	%	Million yen	%	Million yen	%
Six months ended Jun. 2013	14,389	32.3	1,742	66.1	1,672	80.4	1,172	46.1
Six months ended Jun. 2012	10,874	16.2	1,048	36.1	926	82.5	801	295.8

(Note) Comprehensive income

Six months ended June 2013: 1,201 million yen (49.8%)

Six months ended June 2012: 801 million yen (297.3%)

	Net income per share		Diluted net income per share	
	Yen		Yen	
Six months ended Jun. 2013	144.36		144.10	
Six months ended Jun. 2012	95.92			

(2) Consolidated financial position

	Total assets	Net assets	Shareholders' equity ratio	Net assets per share
	Million yen	Million yen	%	Yen
As of Jun. 2013	17,219	4,746	24.5	519.14
As of Dec. 2012	19,358	3,596	15.9	379.60

(Reference) Shareholders' equity:

As of June 2013: 4,227 million yen

As of December 2012: 3,078 million yen

2. Dividends

	Annual dividend				
	End of 1Q	End of 2Q	End of 3Q	Year-end	Total
Year ended Dec. 2012	—	0.00		700.00	700.00
Year ending Dec. 2013	—	3.75			
Year ending Dec. 2013 (forecast)				4.50	8.25

(Note) Revisions to dividend forecast for the current quarter: Yes

The company conducted a 100-for-1 stock split effective January 1, 2013. The amount of dividend for FY2012 is presented based on the number of shares before the stock split.

3. Forecast of consolidated business results for the year ending December 2013

(January 1 2013 through December 31, 2013)

(% change from the previous corresponding period)

	Net sales		Operating income		Ordinary income		Net income		Net income per share
	Million yen	%	Million yen	%	Million yen	%	Million yen	%	Yen
Year ending Dec. 2013	25,000	7.3	2,000	6.8	1,750	9.2	1,500	-0.8	184.97

(Note) Revisions to business forecast for the current quarter: None

Notes

(1) Changes in significant subsidiaries during the period (changes in specified subsidiaries accompanying changes in the scope of consolidation): None

(2) Application of accounting procedures specific to preparation of the consolidated quarterly financial statements:
None

(3) Changes in accounting policies, accounting estimates and restatement

Changes in accounting policies associated with revision of accounting standards:	: None
Changes in accounting policies other than	: None
Changes in accounting estimates	: None
Restatement	: None

(4) Shares outstanding (common stock)

Number of shares outstanding at the end of period (treasury stock included)

As of June 2013 8,751,200 shares

As of December 2012 8,718,200 shares

Treasury stock at the end of period

As of June 2013 608,800 shares

As of December 2012 608,800 shares

Average number of stock during period (quarterly cumulative period)

Six months ended June 2013 8,119,592 shares

Six months ended June 2012 8,280,903 shares

Implementation status of quarterly review procedures

This financial summary is not subject to the quarterly review procedures pursuant to the Financial Instruments and Exchange Act. At the time of disclosure of this report, the procedures for review of consolidated financial statements pursuant to the Financial Instruments and Exchange Act have not been completed.

Explanation regarding appropriate use of business forecasts and other special instructions

Forecasts regarding future performance in this material are based on information available at the time this report was prepared. Actual results may differ from the forecasts due to various factors.