

*August 7, 2013***Notice Concerning Revisions to Dividend Forecast (Dividend Increase)**

Shinoken Group Co., Ltd., at the board of directors meeting held on August 7, 2013, resolved to make revisions to its year-end dividend forecast for the fiscal year ending December 2013, which was announced on May 8, 2013.

1. Reasons for revisions to dividend forecast

Shinoken Group has strengthened sales force and earning power in the entire group focusing on the core real estate sales business.

As Shinoken's profits for the six months period ended June 2013 substantially exceeded the initial forecast, the Company decided to revise its year-end dividend forecast to express appreciation to its shareholders for their support.

Shinoken will pay 450 yen per share, up 0.75 yen from the initial forecast of 3.75 yen taking into consideration the Company's business outlook, steady return of profits to shareholders and retained earnings including necessary funds for business operations to raise corporate value in the future.

The year-end dividend will be formally determined and paid after the resolution of the 24th annual meeting of shareholders to be held in late March 2014.

2. Description of revision

	Annual dividend				
	End of 1Q	End of 2Q	End of 3Q	Year-end	Total
Previous forecast (Announced on May 5, 2013)	Yen —	Yen 3.75	Yen —	Yen 3.75	Yen 7.50
Revised forecast	—	3.75	—	4.50	8.25
Current results	—	3.75			
Previous results (FY ended Dec. 2012)	—	0.00	—	700.00	700.00

(Note) Shinoken Group conducted a 100-for-1 stock split effective January 1, 2013. Year-end dividend for the fiscal year ended December 2012 has been paid based on the number of shares before the stock split.