

# Summary of Business Results for the Third Quarter Ended September 30, 2013 [Japan GAAP] (Consolidated)

November 6, 2013

Company **Shinoken Group Co., Ltd.** Listed on the TSE  
 Stock Code 8909 URL: <http://www.shinoken.co.jp>  
 Representative Hideaki Shinohara, President and CEO  
 Contact Junichi Tsurukawa, Managing Director T E L: +81-92-714-0040  
 Expected date of filing of quarterly report: November 14, 2013  
 Expected starting date of dividend payment: -  
 Preparation of quarterly supplementary financial document: None  
 Quarterly results briefing: None

(Rounded down to million yen)

## 1. Consolidated business results for the nine months ended September 2013 (January 1, 2013 through September 30, 2013)

(1) Consolidated results of operations (% change from the previous corresponding period)

	Net sales		Operating income		Ordinary income		Net income	
	Million yen	%	Million yen	%	Million yen	%	Million yen	%
Nine months ended Sept. 2013	20,027	18.8	2,313	50.8	2,157	64.4	1,436	34.4
Nine months ended Sept. 2012	16,846	20.9	1,534	26.5	1,311	49.0	1,068	-21.4

(Note) Comprehensive income

Nine months ended September 2013: 1,517 million yen (41.4%)

Nine months ended September 2012: 1,072 million yen (- %)

	Net income per share	Diluted net income per share
	Yen	Yen
Nine months ended Sept. 2013	176.78	-
Nine months ended Sept. 2012	128.15	-

(2) Consolidated financial position

	Total assets	Net assets	Shareholders' equity ratio	Net assets per share
	Million yen	Million yen	%	Yen
As of Sept. 2013	19,085	4,474	23.4	549.12
As of Dec. 2012	19,358	3,596	15.9	379.60

(Reference) Shareholders' equity

As of September 2013: 4,472 million yen

As of December 2012: 3,078 million yen

## 2. Dividends

	Annual dividend				
	End of 1Q	End of 2Q	End of 3Q	Year-end	Total
	Yen	Yen	Yen	Yen	Yen
Year ended Dec. 2012	—	0.00	—	700.00	700.00
Year ending Dec. 2013	—	3.75	—		
Year ending Dec. 2013 (forecast)				4.50	8.25

(Note) Revisions to dividend forecast for the current quarter: None

The Company conducted a 100-for-1 stock split effective January 1, 2013. The amount of dividend for FY2012 is presented based on the number of shares before the stock split.

## 3. Forecast of consolidated business results for the fiscal year ending December 2013

(January 1 2013 through December 31, 2013)

(% change from the previous corresponding period)

	Net sales		Operating income		Ordinary income		Net income		Net income per share
	Million yen	%	Million yen	%	Million yen	%	Million yen	%	Yen
Year ending Dec. 2013	26,000	11.6	2,700	44.2	2,500	55.9	2,000	32.2	245.94

(Note) Revisions to business forecast for the current quarter: None

**※Notes**

(1) Changes in significant subsidiaries during the period (changes in specified subsidiaries accompanying changes in the scope of consolidation): None

(2) Application of accounting procedures specific to preparation of the consolidated quarterly financial statements:  
None

(3) Changes in accounting policies, accounting estimates and restatement

- |   |        |
|---|--------|
| ①Changes in accounting policies associated with revision of accounting standards: | : None |
| ②Changes in accounting policies other than ①                                      | : None |
| ③Changes in accounting estimates  | : None |
| ④Restatement  | : None |

(4) Shares outstanding (common stock)

①Number of shares outstanding at the end of period (treasury stock included)

As of September 2013	8,753,300 shares
As of December 2012	8,718,200 shares

②Treasury stock at the end of period

As of September 2013	608,800 shares
As of December 2012	608,800 shares

③Average number of stock during period (quarterly cumulative period)

Nine months ended September 2013	8,127,857 shares
Nine months ended September 2012	8,338,500 shares

**※Implementation status of quarterly review procedures**

This financial summary is not subject to the quarterly review procedures pursuant to the Financial Instruments and Exchange Act. At the time of disclosure of this report, the procedures for review of consolidated financial statements pursuant to the Financial Instruments and Exchange Act have not been completed.

**※Explanation regarding appropriate use of business forecasts and other special instructions**

Forecasts regarding future performance in this material are based on information available at the time this report was prepared. Actual results may differ from the forecasts due to various factors.