

February 14, 2014

**Notice of Dividend Payment from Retained Earnings**

Shinoken Group Co., Ltd. at the board of directors meeting held on February 14, 2014 resolved to pay a dividend from retained earnings (year-end dividend for the fiscal year ended December 2013) as follows to shareholders of record on December 31, 2013.

Shinoken Group plans to submit the dividend payment to shareholders for their approval at the 24<sup>th</sup> annual meeting of shareholders scheduled for March 27, 2014.

## 1. Description of dividend

	Amount	Recent dividend forecast (Announced on August 7, 2013)	Previous results (FY ended December 2012)
Record date	December 31, 2013	Same as on the left	December 31, 2012
Dividend per share	4.50 yen	Same as on the left	700.00 yen
Total amount of dividend	36,650 thousand yen	-	56,765 thousand yen
Effective date	March 28, 2014	-	March 28, 2013
Source of dividend	Retained earnings	-	Retained earnings

## 2. Reason

Shinoken Group places return of profits to shareholders as one of its important management issues. The company's policy is to pay stable dividends taking into account the retained earnings including necessary funds for stronger financial structure and future business operations.

Considering the above policy, Shinoken Group decided to pay a year-end dividend of 4.50 yen per share for the fiscal year ended December 2013 as shown in the recent dividend forecast.

## (Reference) Breakdown of annual dividend

Record date	Dividend per share		
	Interim	Year-end	Annual total
Current results (FY ended December 2013)	3.75 yen	4.50 yen	8.25 yen
Previous results (FY ended December 2012)	-	700.00 yen	700.00 yen

(Note) Shinoken Group conducted a 100-for-1 stock split effective January 1, 2013. The figure before the stock split is presented in the amount of dividend per share in the above previous results.