

Summary of Business Results for the Second Quarter Ended June 30, 2015

[Japan GAAP] (Consolidated)

August 7, 2015

Company **Shinoken Group Co., Ltd.**
 Stock Code 8909
 Representative Hideaki Shinohara, President and CEO
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 Expected date of filing of quarterly report: August 11, 2015
 Preparation of quarterly supplementary financial document: None
 Quarterly results briefing: None

Listed on the TSE
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 Expected starting date of dividend payment: September 10, 2015

(Rounded down to million yen)

1. Consolidated business results for the six months ended June 30, 2015

(January 1, 2015 through June 30, 2015)

(1) Consolidated results of operations (% change from the previous corresponding period)

	Net sales		Operating income		Ordinary income		Net income	
	Million yen	%	Million yen	%	Million yen	%	Million yen	%
Six months ended Jun. 2015	28,839	42.3	3,900	39.6	3,868	48.0	2,627	59.1
Six months ended Jun. 2014	20,254	40.7	2,792	60.2	2,612	56.1	1,650	40.8

(Note) Comprehensive income

Six months ended June 2015: 2,652 million yen (59.2%)

Six months ended June 2014: 1,665 million yen (38.6%)

	Net income per share	Diluted net income per share
	Yen	Yen
Six months ended Jun. 2015	160.83	154.58
Six months ended Jun. 2014	101.34	97.55

(2) Consolidated financial position

	Total assets	Net assets	Shareholders' equity ratio	Net assets per share
	Million yen	Million yen	%	Yen
As of Jun. 2015	41,350	10,624	25.6	639.02
As of Dec. 2014	38,625	8,001	20.7	490.24

(Reference) Shareholders' equity:

As of June 2015: 10,598 million yen

As of December 2014: 7,978 million yen

2. Dividends

	Annual dividend				
	End of 1Q	End of 2Q	End of 3Q	Year-end	Total
	Yen	Yen	Yen	Yen	Yen
Year ended Dec. 2014	-	5.00	-	10.00	15.00
Year ending Dec. 2015	-	6.25	-	-	-
Year ending Dec. 2015(forecast)	-	-	-	6.25	12.50

(Note) Revisions to dividend forecast for the current quarter: None

The company conducted a two-for-one stock split effective on January 1, 2015. The dividend amounts for the fiscal year ended December 2014 are presented based on the pre-split number of shares.

3. Forecast of consolidated business results for the fiscal year ending December 2015

(January 1, 2015 through December, 2015)

(% change from the previous corresponding period)

	Net sales		Operating income		Ordinary income		Net income		Net income per share
	Million yen	%	Million yen	%	Million yen	%	Million yen	%	Yen
Year ending Dec. 2015	52,000	30.9	5,800	22.4	5,500	27.8	3,700	28.2	225.38

(Note) Revisions to business forecast for the current quarter: None

***Notes**

(1) Changes in significant subsidiaries during the period (changes in specified subsidiaries accompanying changes in the scope of consolidation): None
New subsidiary: - Excluded: -

(2) Changes in accounting policies, accounting estimates and restatement

- ① Changes in accounting policies associated with revision of accounting standards: : None
- ② Changes in accounting policies other than ① : None
- ③ Changes in accounting estimates : None
- ④ Restatement : None

(3) Shares outstanding (common stock)

① Number of shares outstanding at the end of period (treasury stock included)

As of June 2015	17,818,600 shares
As of December 2014	17,506,600 shares

② Treasury stock at the end of period

As of June 2015	1,232,352 shares
As of December 2014	1,232,352 shares

③ Average number of stock during period (quarterly cumulative period)

Six months ended June 2015	16,337,353 shares
Six months ended June 2014	16,288,942 shares

(Note) The Company conducted a two-for-one stock split effective on January 1, 2015. Therefore, number of shares for the fiscal year ended December 2014 was calculated assuming that the stock split was conducted at the beginning of the previous consolidated fiscal year.

※Implementation status of quarterly review procedures

This financial summary is not subject to the quarterly review procedures pursuant to the Financial Instruments and Exchange Act. At the time of disclosure of this report, the procedures for review of consolidated financial statements pursuant to the Financial Instruments and Exchange Act have not been completed.

※Explanation regarding appropriate use of business forecasts and other special instructions

Forecasts regarding future performance in this material are based on information currently available to the Company and certain assumptions that the Company deems to be reasonable at the time this report was prepared. Actual results may differ significantly from the forecasts due to various factors.